

KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I		(₹ in Lakhs)				
		Particulars	Quarter ended			Year ended
			30-06-2014	31-03-2014	30-06-2013	31-03-2014
			Unaudited	Audited	Unaudited	Audited
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	62,908	63,229	58,343	228,696	
	b) Other operating Income	1,001	1,051	741	3,304	
	Total income from operations (net)	63,909	64,280	59,084	232,000	
2	Expenses					
	a) Cost of materials consumed	31,348	30,850	34,411	125,579	
	b) Purchases of stock-in-trade	10,282	9,030	3,970	18,626	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43)	1,411	(2,123)	146	
	d) Employee benefits expense	4,579	3,568	4,121	16,258	
	e) Depreciation and amortisation expense	2,438	2,491	2,453	9,831	
	f) Other expenses	10,204	11,044	10,386	40,954	
	g) Total expenses (a to f)	58,808	58,394	53,218	211,394	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,101	5,886	5,866	20,606	
4	Other income	1,375	960	1,299	3,780	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,476	6,846	7,165	24,386	
6	Finance costs	9	6	11	42	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,467	6,840	7,154	24,344	
8	Exceptional items - (Expenses) / Income	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,467	6,840	7,154	24,344	
10	Tax expense	1,739	1,877	1,865	6,499	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,728	4,963	5,289	17,845	
12	Extraordinary items (net of tax expense)	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	4,728	4,963	5,289	17,845	
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,892	2,892	2,892	2,892	
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				123,831	
16	Basic and diluted EPS (₹)					
	Before and After Extraordinary items (not annualized)	3.27	3.43	3.66	12.34	
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	39,463,635	39,463,635	44,836,274	39,463,635	
	- Percentage of shareholding	27.29	27.29	31.00	27.29	
2	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	
	b) Non-encumbered					
	- Number of shares	105,150,226	105,150,226	99,777,587	105,150,226	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	72.71	72.71	69.00	72.71	
	Particulars	3 months ended 30-06-2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			4		
	Disposed of during the quarter			4		
	Remaining unresolved at the end of the quarter			NIL		



Notes :

- 1 Pursuant to the enactment of the Companies Act, 2013 ("The Act") and its applicability for accounting period commencing after 1st April 2014, the Company has reworked depreciation on the basis of useful life of fixed assets as per provisions of the Act. The effect of the same on depreciation for the quarter is not material.
- 2 The Company operates in single reportable segment namely Engines, for the purpose of Accounting Standard 17 on "Segment Reporting"
- 3 The figures for the quarter ended 31st March 2014 are balancing figures between audited figures in respect of full financial year ended 31st March 2014 and the published year to date figures upto the third quarter ended 31st December 2013. The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- 4 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th August 2014 and are subjected to a "Limited Review" by the Statutory Auditors.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 12th August, 2014



For Kirloskar Oil Engines Limited

Nihal G. Kulkarni
Managing Director